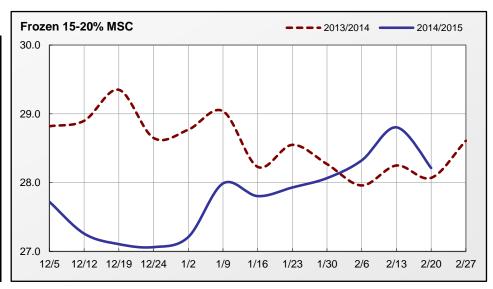
(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady on all fat contents. Domestic and export demand is light to moderate for fresh MSC and moderate to good for frozen MSC. Supplies are moderate. Schedules are normal to reduced due to weather disruptions. Market activity is slow to moderate. Raw material supplies are moderate. Frame prices are steady to weak with trading levels between 8.0-12.5 cents FOB, mostly 11.0-12.5 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	20-Feb-15	Last Week	Last Year	20-Feb-15	Last Week	Last Year
15% or Less						
Price Range	-	-	-	27.00	27.00	28.00
Wtd Avg Price			-	27.00	27.00	28.00
Volume Traded	-	-	-	163	122	184
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	27.00 - 32.00	27.00 - 32.00	26.00-31.00	22.00 - 26.00	22.00 - 26.00	23.00-27.00
Wtd Avg Price	28.21	28.80	28.07	23.75	23.66	24.90
Volume Traded	1,415	1,662	1,275	2,427	2,999	3,529
Volume Exported	1,255	1,142	1,155	286	408	41
20% or More						
Price Range	-	-	-	24.00	24.00	22.00-22.50
Wtd Avg Price	-	-	-	24.00	24.00	22.33
Volume Traded	-	-	-	82	41	122
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Jan 2015	Dec 2014	Jan 2014	Jan 2015	Dec 2014	Jan 2014
15% or Less						
Wtd Avg Price	-	28.00	31.50	26.63	26.60	27.58
Volume Traded	-	200	80	653	612	775
Volume Exported	ı	-	-	-	-	-
15-20%						
Wtd Avg Price	27.78	27.26	28.53	23.27	22.58	23.27
Volume Traded	6,276	7,561	7,528	13,957	11,791	19,565
Volume Exported	5,556	6,241	6,178	3,060	4,651	3,060
20% or More						
Wtd Avg Price	-	-	-	24.00	21.33	22.18
Volume Traded	-	-	-	326	245	449
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

